

**GRADE FIVE  
PAYMENT OPTIONS  
2017-2018**

Ashbrook Independent School charges tuition and instructional fees. The school also offers after-care programs for full-day students. The academic and after-care costs are combined on this form. Please read the following information carefully and refer to the following page for costs.

Ashbrook Independent School offers three tuition payment options:

- Option #1:** Full amount paid by check directly to Ashbrook Independent School or withdrawn electronically from your bank account by FACTS (see below).
- \$100 early payment discount if paid by June 15th.
  - Due by June 30th.
  - \$100 late-fee assessment if paid after June 30th.
  - Tuition insurance with Dewar Insurance Company is optional but encouraged.
  - No FACTS enrollment fee for lump sum payment agreements.
- Option #2:** Two equal payments withdrawn electronically from your bank account in July and December—managed by FACTS (see below).
- FACTS assesses a \$10 annual enrollment fee per payment agreement.
- Option #3:** Ten equal payments withdrawn electronically from your bank account beginning in July—managed by FACTS (see below).
- FACTS assesses a \$45 annual enrollment fee per payment agreement.

FACTS is a tuition management company Ashbrook uses for installment payments.

- Required for Options #2 and #3; optional for Option #1.
- Set up your online FACTS account authorizing your bank to transfer the payments on the prescribed month(s). Be assured that Ashbrook Independent School holds your bank information in the strictest of confidence.
- FACTS online account set-up is due by June 1st.
- Tuition insurance via Dewar Insurance Company is required for Options #2 and #3; it is optional for Option #1.
  - Payable directly to Ashbrook Independent School.
  - Must be paid in full; cannot be included in monthly FACTS payments.
  - Due by June 30th.

For Option #1 payment by check, either mail or place your payment in the locked box by the office by the due date.

For Options #2 and #3, and Option #1 FACTS payments, please set up your online FACTS account by June 1st.

**Additional Fees**

Application fee: an initial one-time fee of \$75 per student due at the time of application.

Enrollment fee: an annual fee of \$625 per student due each year at the time of enrollment for the upcoming school year.

Study hall registration fee: an annual fee of \$75 per student due each year for 1 to 5 days/week.

Study hall drop-in: \$8.82 per hour, rounded to the nearest half hour.

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Please read notes below grid.

Program	Three Options for Payment		
	Option #1 (check or FACTS)	Option #2 (FACTS only)	Option #3 (FACTS only)
	\$211.00 tuition insurance, optional	\$211.00 tuition insurance, required	\$211.00 tuition insurance, required
Tuition and Fees	\$9,549.00 tuition \$413.00 fees <u>-\$100.00</u> 6/15 payment discount \$9,862.00 one payment by 6/15	\$4,774.50 tuition \$206.50 fees <u>\$10.00</u> surcharge \$4,991.00 two payments	\$954.90 tuition \$41.30 fees <u>\$10.00</u> surcharge \$1,006.20 ten payments
Tuition, Fees + Study Hall 5 days/week	\$9,862.00 tuition, fees, discount \$2,428.00 study hall <u>-\$50.00</u> 6/15 payment discount \$12,240.00 one payment by 6/15	\$4,991.00 tuition, fees, surcharge <u>\$1,214.00</u> study hall \$6,205.00 two payments	\$1,006.20 tuition, fees, surcharge <u>\$242.80</u> study hall \$1,249.00 ten payments
Tuition, Fees + Study Hall 5 days/week (additional sibling)	\$9,862.00 tuition, fees, discount \$2,264.00 study hall addnl sibling <u>-\$50.00</u> 6/15 payment discount \$12,076.00 one payment by 6/15	\$4,991.00 tuition, fees, surcharge <u>\$1,132.00</u> study hall addnl sibling \$6,123.00 two payments	\$1,006.20 tuition, fees, surcharge <u>\$226.40</u> study hall addnl sibling \$1,232.60 ten payments
Tuition, Fees + Study Hall 4 days/week	\$9,862.00 tuition, fees, discount <u>\$2,099.00</u> study hall \$11,961.00 one payment by 6/15	\$4,991.00 tuition, fees, surcharge <u>\$1,049.50</u> study hall \$6,040.50 two payments	\$1,006.20 tuition, fees, surcharge <u>\$209.90</u> study hall \$1,216.10 ten payments
Tuition, Fees + Study Hall 3 days/week	\$9,862.00 tuition, fees, discount <u>\$1,691.00</u> study hall \$11,553.00 one payment by 6/15	\$4,991.00 tuition, fees, surcharge <u>\$845.50</u> study hall \$5,836.50 two payments	\$1,006.20 tuition, fees, surcharge <u>\$169.10</u> study hall \$1,175.30 ten payments
Tuition, Fees + Study Hall 2 days/week	\$9,862.00 tuition, fees, discount <u>\$1,222.00</u> study hall \$11,084.00 one payment by 6/15	\$4,991.00 tuition, fees, surcharge <u>\$611.00</u> study hall \$5,602.00 two payments	\$1,006.20 tuition, fees, surcharge <u>\$122.20</u> study hall \$1,128.40 ten payments
Tuition, Fees + Study Hall 1 day/week	\$9,862.00 tuition, fees, discount <u>\$684.00</u> study hall \$10,546.00 one payment by 6/15	\$4,991.00 tuition, fees, surcharge <u>\$342.00</u> study hall \$5,333.00 two payments	\$1,006.20 tuition, fees, surcharge <u>\$68.40</u> study hall \$1,074.60 ten payments

**Notes:**

- Option #1 amounts reflect a \$100 tuition discount and \$50 study hall (5 days only) discount if paid by June 15th.
- Option #1 payments made after June 30th will be assessed a \$100 late fee.
- Tuition insurance is required for Options #2 and #3. All insurance payments are to be paid, in full, directly to Ashbrook Independent School.
- Options #2 and #3 include a \$10 per payment surcharge.
- Amounts do not include application and enrollment fees.